EDITORIAL

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OUR FUTURE REQUIRES MORE FROM SCHOLARLY PRODUCTION

e begin 2017 with the necessary acknowledgements to the academic community in administration: authors, scientific editors, forum editors and *ad hoc* reviewers who took the time to help us improve the articles we publish here. We also thank the *RAE* team: Ilda Fontes, Denise Francisco Cândido, Eduarda Pereira Anastacio, Andréa Cerqueira and Eldi Soares, who, as usual, worked hard to produce the journals. Many thanks to each.

Traditionally, the first issue of the journal takes stock of the previous year's activities, and our indicators show we have advanced in internationalization, editorial quality and process enhancement. In 2016, of all articles published, 69% were in a foreign language, 12% more than in 2015; we had 53% of foreign authors (22% above previous year's rate). The foreign researchers who have collaborated most with RAE were, again, from Portugal and Spain, followed by Latin American & Caribbean, USA, Mexico & Canada, Asia & Oceania and Europe. The volume of submissions showed signs of stabilization: we received 943 articles in 2016, close to the figure for 2015 (946). Since 2013, when 630 works were submitted, we expected to be in our submission limit, but now we see this figure is stabilizing very close to 1,000 articles per year. Article rejection rate due to format remains high: 40%, which signals the need for efforts from editorial and graduate program to raise authors' awareness about the need for them to standardize their articles to the format criteria of the journal they wish to publish in. Article acceptance rate declined from 6% to 5%, which denotes care and rigor in the scientific review process. With regard to the editorial office work process, in 2016, the average period between approval and submission dropped to 219 days (11 days less than in 2015), which is very significant in the triple-blind review system for papers submitted to RAE. All indicators are available at RAE's web page: www.fgv.br/rae.

It was a good year for *RAE*, but we have just been through a difficult period in Brazil, and it is impossible not to mention this fact here, even though we are a scholarly publication. In fact, precisely because of this reason, as Brazilian scholarly publications suffer from a lack of quality, like several other activities in the country, a deficiency that does not reflect only the moment, but stems from a history of treating knowledge as a source of power, rather than a benefit for the community. Productivity is not an issue only in the field of administration, but our area needs to deal with this problem urgently. We need more quality, we need to be present at a global level, but we also need to meet the demands of a country that suffers with the university's distance from the needs of society. Before entering

a confuse post-modernity, we must adjust basic questions of modernity.

RAE has kept its articles in a multilingual system, i.e., in Portuguese, English and Spanish, preserving the original language of submission. But as of 2018, all works published will be bilingual, i.e., every article submitted in Spanish and Portuguese, if approved, will be translated into English; those in English will, in turn, be translated into Portuguese. The new guidelines will be indicated in our website and communicated to our whole network of collaborators, so that all can adjust over the year. We kindly ask for your attention regarding these changes.

Six articles form this issue's highlights: "Reposicionando conceitos: A organização fora dos eixos" presents alternative approaches in the area of organizational studies; "Competitive dynamics and early mover advantages under economic recessions" examines the evolution of competitive dynamics and firm profitability; "Capacidad transaccional: Evidencias del sistema financiero peruano" analyzes the transactional capacity of companies operating in the Peruvian financial system; "The use of importance-performance analysis to measure the satisfaction of travel agency Franchisees" examines the strengths and weaknesses of the franchise system from the perspective of the franchisee; "Coopetition strategies in the Brazilian higher education" education presents theoretical propositions about competition strategies; "Modelo estrutural de governança da informação para bancos" brings a survey with IT executives at banks in Brazil.

The issue closes with a review of the book "Behavioral Finance and Wealth Management: How to build optimal portfolios that account for investor biases", by Michael M. Pompian, and two book recommendations on qualitative and quantitative research.

We wish you all a research-productive new year! We also hope you enjoy the editorial contents and all the innovations *RAE* will continue to offer.

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